



Master's Program in Contemporary Financial Transactions

✓ Program Overview

• Program Information Institution:

- **Institution:** Emir Abdelkader University of Islamic Sciences - Constantine, Algeria.
- **Faculty:** Faculty of Sharia and Economics.
- **Department:** Department of Jurisprudence and its Principles.
- **Field:** Humanities and Social Sciences.
- **Major:** Islamic Sciences – Sharia.
- **Specialty:** Contemporary Financial Transactions.
- **Duration:** Two years, divided into four semesters

• Program Objectives

The academic objective of the Master's program is to deepen the student's knowledge, making it more specialized and systematic, enabling them to acquire a sound understanding of contemporary financial transactions, deductive skills, and a clear vision of the objectives of Islamic law. The student is also guided to practice jurisprudential comparisons of financial transaction issues, whether within a single school of thought, within other schools of jurisprudence, or outside Islamic jurisprudence with contemporary economic schools. This is achieved by acquiring legal and economic knowledge that enables them to conduct this comparison.

In-depth study of the provisions of Islamic jurisprudence and its principles also enables them to understand the approaches of the mujtahids and the methods for implementing the objectives of Islamic law in deduction and ijtiḥād, particularly in the financial and economic aspects.

This is in addition to a methodological understanding of heritage books and manuscripts, as well as precise and well-established jurisprudential and legal texts.

Therefore, it is necessary to study historical materials that demonstrate the history of economic ideas and events, learn the logical and rational foundations of scientific research, and study research methods in Islamic economics.

The importance of this specialization lies in its connection to society, especially with regard to economic development, and its connection to Islamic banks and financial institutions, whether through training students on Sharia supervision and reviewing contracts, products or packages proposed by these financial institutions, or also participating in the financial markets and being informed about their products and the extent of their legitimacy, which establishes Islamic alternatives and moves from theory to application and participation in the financial system in particular and economic growth in general. This is in line with Algeria's trend towards opening the way for Islamic banks.



✓ **Curriculum Highlights**

▪ **First Year - Master's in Contemporary Financial Transactions**

➤ **First Semester**

- ❖ **Core Courses:** Memorization and recitation of the Qur'an 1 - Contemporary Financial Transactions 1 - Principles of Comparative Jurisprudence 1 - Jurisprudential rules and their applications in financial jurisprudence - Macroeconomic Analysis in Islamic Sharia.
- ❖ **Methodological Course:** Research Methods in Islamic Economics - Jurisprudential Theories 1 - History of Economic Thought.
- ❖ **Exploratory Course:** Probability and Mathematical Statistics - Rhetorical and graphic studies in the Holy Quran.
- ❖ **Horizontal Course:** Foreign language (English) 1.

➤ **Second Semester**

- ❖ **Core Courses:** Memorization and recitation of the Qur'an 2 - Contemporary Financial Transactions 2 - Principles of Comparative Jurisprudence 2 - Monetary Economics: A Comparative Study - positivist macroeconomic analysis.
- ❖ **Methodological Course:** Contemporary issues regarding zakat - Jurisprudential Theories 2 - Objectives of financial legislation 1.
- ❖ **Exploratory Course:** A study of financial transactions issues in the decisions of the Islamic jurisprudence councils - Rhetorical and graphic studies in the Sunnah of the Prophet.
- ❖ **Horizontal Course:** Foreign Language (English) 2.

▪ **Second Year - Master's in Contemporary Financial Transactions**

➤ **Third Semester**

- ❖ **Core Courses:** Memorization and recitation of the Qur'an 3 - Contemporary Financial Transactions 3 - Contemporary Issues in Economic Thought - Islamic financial derivatives - Islamic financial institutions.
- ❖ **Methodological Courses:** Economic jurisprudential terms - Fatwa and Sharia Supervision Institutions - Objectives of financial legislation 2.
- ❖ **Exploratory Course:** Contemporary issues in Waqf - Arabic language (reading literary texts).
- ❖ **Horizontal Course:** Foreign language (English) 3.

➤ **Fourth Semester :**

- ❖ **Master's Thesis Preparation**

✓ **Admission Requirements**

Enrollment in the program requires meeting the following conditions:

- ✓ Baccalaureate certificate (or its international equivalent).
- ✓ Bachelor's degree (Licence degree or its equivalent) in a relevant specialization.
- ✓ Proficiency in Arabic, as it is the primary language of instruction. Arabic language training programs are provided for non-native speakers to ensure their academic readiness.